

MISSOURI INVESTMENT TRUST
Summary of Returns by Fund Participant
December 31, 2008

Participant	Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
Missouri Arts Council 1/19/1999					
S&P 500 Fund	\$11,590,242	65.59%	-21.91%	-36.97%	-1.78%
Russell 2000 Fund	\$2,167,296	12.26%	-26.14%	-33.73%	2.83%
Int'l Alpha Select Fund ¹	\$3,913,876	22.15%	-22.91%	-44.37%	na
Composite:	\$17,671,414	100.00%	-22.65%	-38.21%	na
Mo. Humanities Council 1/3/2000					
S&P 500 Fund	\$449,230	65.59%	-21.91%	-36.97%	-3.05%
Russell 2000 Fund	\$83,951	12.26%	-26.14%	-33.73%	1.36%
Int'l Alpha Select Fund ¹	\$151,680	22.15%	-22.91%	-44.37%	na
Composite:	\$684,861	100.00%	-22.65%	-38.21%	na
Pansy Johnson 1/3/2000					
S&P 500 Fund	\$430,683	65.59%	-21.91%	-36.97%	-3.05%
Russell 2000 Fund	\$80,492	12.26%	-26.14%	-33.73%	1.36%
Int'l Alpha Select Fund ¹	\$145,438	22.15%	-22.91%	-44.37%	na
Composite:	\$656,613	100.00%	-22.65%	-38.21%	na
Wolfner Library 7/5/2000					
S&P 500 Fund	\$403,717	65.59%	-21.91%	-36.97%	-3.60%
Russell 2000 Fund	\$75,444	12.26%	-26.14%	-33.73%	1.31%
Int'l Alpha Select Fund ¹	\$136,316	22.15%	-22.91%	-44.37%	na
Composite:	\$615,477	100.00%	-22.65%	-38.21%	na
MIT Composite:	\$19,628,365	n/a	-22.65%	-38.21%	n/a

NOTES:

¹ Initial allocation to MSCI EAFE Fund was December 3, 2001. On July 31, 2006, assets were transferred from the MSCI EAFE Index fund to the International Alpha Select account.

² All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income. Composite returns are considered unofficial.

³ Composite returns are estimates calculated by State Treasurer staff based on an a weighted average of the gross returns reported for each account and are not calculated by SSGA.

MISSOURI INVESTMENT TRUST

International Account Returns

December 31, 2009

Date	Quarterly Gross Returns			Since Inception		
	MSCI EAFE Index	MIT Int Alpha Select	Variance	MSCI EAFE Index	MIT Int Alpha Select	Variance
7/31/2006						
8/31/2006 *	2.75%	2.25%	-0.50%	2.75%	2.25%	-0.50%
9/30/2006 *	0.15%	-0.05%	-0.20%	2.90%	2.20%	-0.71%
12/31/2006	10.35%	15.02%	4.67%	13.56%	17.55%	3.99%
3/31/2007	4.08%	4.35%	0.27%	18.19%	22.67%	4.48%
6/30/2007	6.40%	5.18%	-1.22%	25.76%	29.02%	3.26%
9/30/2007	2.18%	2.10%	-0.08%	23.98%	26.64%	2.66%
12/31/2007	-1.75%	-4.43%	-2.68%	17.88%	17.65%	-0.23%
3/31/2008	-8.91%	-6.53%	2.38%	8.75%	10.26%	1.51%
6/30/2008	-2.25%	-0.39%	1.86%	6.30%	8.64%	2.34%
9/30/2008	-20.56%	-22.49%	-1.93%	-5.09%	-4.34%	0.75%
12/31/2008	-19.95%	-22.91%	-2.96%	-12.97%	-13.70%	-0.73%

* Returns for Aug-Sep 2006 are monthly. The new Int Alpha Select account was launched on 7/31/06.

