

MISSOURI INVESTMENT TRUST
Summary of Returns by Fund Participant
December 31, 2007

Participant		Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
Missouri Arts Council	1/19/1999					
	S&P 500 Fund	\$18,390,499	63.91%	-3.35%	5.54%	3.23%
	Russell 2000 Fund	\$3,261,491	11.33%	-4.55%	-1.59%	8.03%
	Int'l Alpha Select Fund ¹	\$7,125,126	24.76%	-3.81%	7.78%	na
	Composite:	\$28,777,116	100.00%	-3.60%	5.29%	na
Mo. Humanities Council	1/3/2000					
	S&P 500 Fund	\$712,803	63.91%	-3.35%	5.54%	2.37%
	Russell 2000 Fund	\$126,334	11.33%	-4.55%	-1.59%	6.95%
	Int'l Alpha Select Fund ¹	\$276,130	24.76%	-3.81%	7.78%	na
	Composite:	\$1,115,267	100.00%	-3.60%	5.29%	na
Pansy Johnson	1/3/2000					
	S&P 500 Fund	\$683,374	63.91%	-3.35%	5.54%	2.37%
	Russell 2000 Fund	\$121,130	11.33%	-4.55%	-1.59%	6.95%
	Int'l Alpha Select Fund ¹	\$264,767	24.76%	-3.81%	7.78%	na
	Composite:	\$1,069,271	100.00%	-3.60%	5.29%	na
Wolfner Library	7/5/2000					
	S&P 500 Fund	\$640,587	63.91%	-3.35%	5.54%	2.08%
	Russell 2000 Fund	\$113,534	11.33%	-4.55%	-1.59%	7.28%
	Int'l Alpha Select Fund ¹	\$248,161	24.76%	-3.81%	7.78%	na
	Composite:	\$1,002,282	100.00%	-3.60%	5.29%	na
	MIT Composite:	\$31,963,936	n/a	-3.60%	5.29%	n/a

NOTES:

¹ Initial allocation to MSCI EAFE Fund was December 3, 2001. On July 31, 2006, assets were transferred from the MSCI EAFE Index fund to the International Alpha Select account.

² All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income. Composite returns are considered unofficial.

³ Composite returns are estimates calculated by State Treasurer staff based on an a weighted average of the gross returns reported for each account and are not calculated by SSGA.

MISSOURI INVESTMENT TRUST
International Account Returns
December 31, 2007

Date	Monthly Returns			Since Inception		
	MSCI EAFE Index	MIT Int Alpha Select	Variance	MSCI EAFE Index	MIT Int Alpha Select	Variance
7/31/2006						
8/31/2006	2.75%	2.25%	-0.50%	2.75%	2.25%	-0.50%
9/30/2006	0.15%	-0.05%	-0.20%	2.90%	2.20%	-0.71%
10/31/2006	3.89%	5.33%	1.44%	6.91%	7.65%	0.74%
11/30/2006	2.99%	4.05%	1.06%	10.10%	12.01%	1.90%
12/31/2006	3.14%	4.94%	1.80%	13.56%	17.54%	3.98%
1/31/2007	0.68%	0.23%	-0.45%	14.33%	17.81%	3.48%
2/28/2007	0.81%	1.13%	0.32%	15.25%	19.14%	3.89%
3/31/2007	2.55%	2.95%	0.40%	18.19%	22.65%	4.46%
4/30/2007	4.44%	3.84%	-0.61%	23.44%	27.36%	3.92%
5/31/2007	1.75%	1.56%	-0.20%	25.60%	29.34%	3.74%
6/30/2007	0.12%	-0.26%	-0.38%	25.76%	29.01%	3.25%
7/31/2007	-1.47%	-0.75%	0.72%	23.91%	28.04%	4.13%
8/31/2007	-1.56%	-1.98%	-0.42%	21.97%	25.50%	3.53%
9/30/2007	5.35%	4.95%	-0.40%	28.50%	31.72%	3.22%
10/31/2007	3.93%	3.49%	-0.44%	33.55%	36.31%	2.76%
11/30/2007	-3.29%	-5.28%	-1.99%	29.16%	29.12%	-0.04%
12/31/2007	-2.25%	-2.50%	-0.25%	26.25%	25.89%	-0.36%

NOTE: Returns since inception are not annualized.

