

MISSOURI INVESTMENT TRUST
Summary of Returns by Fund Participant
December 31, 2005

Participant	Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
Missouri Arts Council 1/19/1999					
S&P 500 Fund	\$15,053,713	65.39%	2.09%	4.93%	1.20%
Russell 2000 Fund	\$2,793,341	12.13%	1.16%	4.58%	8.05%
MSCI EAFE Fund ¹	\$5,173,284	22.47%	4.08%	13.49%	12.41%
Composite:	<u>\$23,020,338</u>	<u>100.00%</u>	<u>2.41%</u>	<u>6.69%</u>	<u>0.57%</u>
Mo. Humanities Council 1/3/2000					
S&P 500 Fund	\$583,415	65.39%	2.09%	4.93%	-0.26%
Russell 2000 Fund	\$108,258	12.13%	1.16%	4.58%	6.61%
MSCI EAFE Fund ¹	\$200,490	22.47%	4.08%	13.49%	12.41%
Composite:	<u>\$892,163</u>	<u>100.00%</u>	<u>2.41%</u>	<u>6.69%</u>	<u>1.40%</u>
Pansy Johnson 1/3/2000					
S&P 500 Fund	\$559,384	65.39%	2.09%	4.93%	-0.26%
Russell 2000 Fund	\$103,799	12.13%	1.16%	4.58%	6.61%
MSCI EAFE Fund ¹	\$192,238	22.47%	4.08%	13.49%	12.41%
Composite:	<u>\$855,421</u>	<u>100.00%</u>	<u>2.41%</u>	<u>6.69%</u>	<u>1.40%</u>
Wolfner Library 7/5/2000					
S&P 500 Fund	\$524,308	65.39%	2.09%	4.93%	-0.88%
Russell 2000 Fund	\$97,289	12.13%	1.16%	4.58%	7.04%
MSCI EAFE Fund ¹	\$180,181	22.47%	4.08%	13.49%	12.41%
Composite:	<u>\$801,778</u>	<u>100.00%</u>	<u>2.41%</u>	<u>6.69%</u>	<u>0.96%</u>
MIT Composite:	<u>\$25,569,700</u>	<u>n/a</u>	<u>2.41%</u>	<u>6.69%</u>	<u>n/a</u>

Funds Held in State Treasury ³

Missouri Arts Council (Fund #0262)	\$4,447,256	n/a	3.56%	3.02%	n/a
Mo. Humanities Council (Fund #0177)	\$1,982,807	n/a	3.56%	3.02%	n/a
Pansy Johnson (Fund #0963)	\$28,013	n/a	3.56%	3.02%	n/a
Wolfner Library (Fund #0928)	\$201,875	n/a	3.56%	3.02%	n/a
State Treasury Composite:	<u>\$6,659,951</u>	<u>n/a</u>	<u>3.56%</u>	<u>3.02%</u>	<u>n/a</u>

NOTES:

¹ Initial allocation to MSCI EAFE Fund was December 3, 2001.

² All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income.

³ Fund balances in the State Treasurer's Office Pool represent monthly averages, not month-end balances. The figures indicated represent book yields, not total returns.