

**MISSOURI INVESTMENT TRUST**  
**Summary of Returns by Fund Participant**  
**September 30, 2007**

Participant	Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
<b>Missouri Arts Council</b> 1/19/1999					
S&P 500 Fund	\$19,028,878	63.54%	2.08%	16.50%	3.73%
Russell 2000 Fund	\$3,415,633	11.41%	-3.15%	12.30%	8.85%
Int'l Alpha Select Fund <sup>1</sup>	\$7,503,082	25.05%	2.10%	28.89%	na
Composite:	\$29,947,593	100.00%	na	na	na
<b>Mo. Humanities Council</b> 1/3/2000					
S&P 500 Fund	\$737,547	63.55%	2.08%	16.50%	2.90%
Russell 2000 Fund	\$132,305	11.40%	-3.15%	12.30%	7.84%
Int'l Alpha Select Fund <sup>1</sup>	\$290,778	25.05%	2.10%	28.89%	na
Composite:	\$1,160,630	100.00%	na	na	na
<b>Pansy Johnson</b> 1/3/2000					
S&P 500 Fund	\$707,095	63.54%	2.08%	16.50%	2.90%
Russell 2000 Fund	\$126,855	11.40%	-3.15%	12.30%	7.84%
Int'l Alpha Select Fund <sup>1</sup>	\$278,811	25.06%	2.10%	28.89%	na
Composite:	\$1,112,761	100.00%	na	na	na
<b>Wolfner Library</b> 7/5/2000					
S&P 500 Fund	\$662,823	63.55%	2.08%	16.50%	2.65%
Russell 2000 Fund	\$118,899	11.40%	-3.15%	12.30%	8.25%
Int'l Alpha Select Fund <sup>1</sup>	\$261,325	25.05%	2.10%	28.89%	na
Composite:	\$1,043,047	100.00%	na	na	na
<b>MIT Composite:</b>	<b>\$33,264,031</b>	<b>n/a</b>	<b>na</b>	<b>na</b>	<b>n/a</b>

NOTES:

<sup>1</sup> Initial allocation to MSCI EAFE Fund was December 3, 2001. On July 31, 2006, assets were transferred from the MSCI EAFE Index fund to the International Alpha Select Fund.

<sup>2</sup> All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income. Composite returns are considered unofficial.

**MISSOURI INVESTMENT TRUST**  
**International Account Returns**  
**September 30, 2007**

Monthly Returns				Since Inception		
Date	MSCI EAFE Index	MIT Int Alpha Select	Variance	MSCI EAFE Index	MIT Int Alpha Select	Variance
7/31/2006						
8/31/2006	2.75%	2.25%	-0.50%	2.75%	2.25%	-0.50%
9/30/2006	0.15%	-0.05%	-0.20%	2.90%	2.20%	-0.71%
10/31/2006	3.89%	5.33%	1.44%	6.91%	7.65%	0.74%
11/30/2006	2.99%	4.05%	1.06%	10.10%	12.01%	1.90%
12/31/2006	3.14%	4.94%	1.80%	13.56%	17.54%	3.98%
1/31/2007	0.68%	0.23%	-0.45%	14.33%	17.81%	3.48%
2/28/2007	0.81%	1.13%	0.32%	15.25%	19.14%	3.89%
3/31/2007	2.55%	2.95%	0.40%	18.19%	22.65%	4.46%
4/30/2007	4.44%	3.84%	-0.61%	23.44%	27.36%	3.92%
5/31/2007	1.75%	1.56%	-0.20%	25.60%	29.34%	3.74%
6/30/2007	0.12%	-0.26%	-0.38%	25.76%	29.01%	3.25%
7/31/2007	-1.47%	-0.75%	0.72%	23.91%	28.04%	4.13%
8/31/2007	-1.56%	-1.98%	-0.42%	21.97%	25.50%	3.53%
9/30/2007	5.35%	4.95%	-0.40%	28.50%	31.72%	3.22%

NOTE: Returns since inception are not annualized.

