

**MISSOURI INVESTMENT TRUST**  
**Summary of Returns by Fund Participant**  
**June 30, 2008**

Participant		Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
<b>Missouri Arts Council</b>	1/19/1999					
	S&P 500 Fund	\$16,195,337	62.85%	-2.74%	-13.10%	1.67%
	Russell 2000 Fund	\$2,962,742	11.50%	0.60%	-16.18%	6.47%
	Int'l Alpha Select Fund <sup>1</sup>	\$6,610,896	25.65%	-0.39%	-9.16%	na
	Composite:	\$25,768,975	100.00%	-1.75%	-12.44%	na
<b>Mo. Humanities Council</b>	1/3/2000					
	S&P 500 Fund	\$627,721	62.85%	-2.74%	-13.10%	0.69%
	Russell 2000 Fund	\$114,762	11.49%	0.60%	-16.18%	5.29%
	Int'l Alpha Select Fund <sup>1</sup>	\$256,201	25.65%	-0.39%	-9.16%	na
	Composite:	\$998,684	100.00%	-1.75%	-12.44%	na
<b>Pansy Johnson</b>	1/3/2000					
	S&P 500 Fund	\$601,804	62.85%	-2.74%	-13.10%	0.69%
	Russell 2000 Fund	\$110,035	11.49%	0.60%	-16.18%	5.29%
	Int'l Alpha Select Fund <sup>1</sup>	\$245,658	25.66%	-0.39%	-9.16%	na
	Composite:	\$957,497	100.00%	-1.75%	-12.44%	na
<b>Wolfner Library</b>	7/5/2000					
	S&P 500 Fund	\$564,124	62.85%	-2.74%	-13.10%	0.33%
	Russell 2000 Fund	\$103,134	11.49%	0.60%	-16.18%	5.49%
	Int'l Alpha Select Fund <sup>1</sup>	\$230,251	25.65%	-0.39%	-9.16%	na
	Composite:	\$897,509	100.00%	-1.75%	-12.44%	na
	<b>MIT Composite:</b>	<b>\$28,622,665</b>	<b>n/a</b>	<b>-1.75%</b>	<b>-12.44%</b>	<b>n/a</b>

**NOTES:**

<sup>1</sup> Initial allocation to MSCI EAFE Fund was December 3, 2001. On July 31, 2006, assets were transferred from the MSCI EAFE Index fund to the International Alpha Select account.

<sup>2</sup> All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income. Composite returns are considered unofficial.

**MISSOURI INVESTMENT TRUST**  
**International Account Returns**  
**March 31, 2008**

Date	Quarterly Gross Returns			Since Inception		
	MSCI EAFE Index	MIT Int Alpha Select	Variance	MSCI EAFE Index	MIT Int Alpha Select	Variance
7/31/2006						
8/31/2006 *	2.75%	2.25%	-0.50%	2.75%	2.25%	-0.50%
9/30/2006 *	0.15%	-0.05%	-0.20%	2.90%	2.20%	-0.71%
12/31/2006	10.35%	15.02%	4.67%	13.56%	17.55%	3.99%
3/31/2007	4.08%	4.35%	0.27%	18.19%	22.67%	4.48%
6/30/2007	6.40%	5.18%	-1.22%	25.76%	29.02%	3.26%
9/30/2007	2.18%	2.10%	-0.08%	23.98%	26.64%	2.66%
12/31/2007	-1.75%	-4.43%	-2.68%	17.88%	17.65%	-0.23%
3/31/2008	-8.91%	-6.53%	2.38%	8.75%	10.26%	1.51%
6/30/2008	-2.25%	-0.39%	1.86%	6.30%	8.64%	2.34%

\* Returns for Aug-Sep 2006 are monthly. The new Int Alpha Select account was launched on 7/31/06.

