

MISSOURI INVESTMENT TRUST
Summary of Returns by Fund Participant
June 30, 2006

Participant	Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
Missouri Arts Council 1/19/1999					
S&P 500 Fund	\$15,463,561	63.93%	-1.42%	8.64%	1.49%
Russell 2000 Fund	\$3,023,698	12.50%	-5.06%	14.61%	8.64%
MSCI EAFE Fund ¹	\$5,701,153	23.57%	0.76%	26.57%	13.38%
Composite:	<u>\$24,188,412</u>	<u>100.00%</u>	<u>-1.39%</u>	<u>13.16%</u>	<u>1.30%</u>
Mo. Humanities Council 1/3/2000					
S&P 500 Fund	\$599,299	63.93%	-1.42%	8.64%	0.18%
Russell 2000 Fund	\$117,186	12.50%	-5.06%	14.61%	7.39%
MSCI EAFE Fund ¹	\$220,948	23.57%	0.76%	26.57%	13.38%
Composite:	<u>\$937,433</u>	<u>100.00%</u>	<u>-1.39%</u>	<u>13.16%</u>	<u>2.08%</u>
Pansy Johnson 1/3/2000					
S&P 500 Fund	\$574,614	63.93%	-1.42%	8.64%	0.18%
Russell 2000 Fund	\$112,359	12.50%	-5.06%	14.61%	7.39%
MSCI EAFE Fund ¹	\$211,854	23.57%	0.76%	26.57%	13.38%
Composite:	<u>\$898,827</u>	<u>100.00%</u>	<u>-1.39%</u>	<u>13.16%</u>	<u>2.08%</u>
Wolfner Library 7/5/2000					
S&P 500 Fund	\$538,582	63.93%	-1.42%	8.64%	-0.35%
Russell 2000 Fund	\$105,312	12.50%	-5.06%	14.61%	7.86%
MSCI EAFE Fund ¹	\$198,566	23.57%	0.76%	26.57%	13.38%
Composite:	<u>\$842,460</u>	<u>100.00%</u>	<u>-1.39%</u>	<u>13.16%</u>	<u>1.72%</u>
MIT Composite:	<u>\$26,867,132</u>	<u>n/a</u>	<u>-1.39%</u>	<u>13.16%</u>	<u>n/a</u>
Funds Held in State Treasury ³					
Missouri Arts Council (Fund #0262)	\$3,487,240	n/a	4.48%	3.80%	n/a
Mo. Humanities Council (Fund #0177)	\$2,048,620	n/a	4.48%	3.80%	n/a
Pansy Johnson (Fund #0963)	\$28,728	n/a	4.48%	3.80%	n/a
Wolfner Library (Fund #0928)	\$211,500	n/a	4.48%	3.80%	n/a
State Treasury Composite:	<u>\$5,776,088</u>	<u>n/a</u>	<u>4.48%</u>	<u>3.80%</u>	<u>n/a</u>

NOTES:

¹ Initial allocation to MSCI EAFE Fund was December 3, 2001.

² All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income.

³ Fund balances in the State Treasurer's Office Pool represent monthly averages, not month-end balances. The figures indicated represent book yields, not total returns.