

MISSOURI INVESTMENT TRUST
Summary of Returns by Fund Participant
March 31, 2006

Participant	Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
Missouri Arts Council 1/19/1999					
S&P 500 Fund	\$15,686,910	63.95%	4.21%	11.73%	1.74%
Russell 2000 Fund	\$3,184,714	12.98%	14.00%	25.88%	9.74%
MSCI EAFE Fund ¹	\$5,658,481	23.07%	9.39%	24.35%	14.02%
Composite:	<u>\$24,530,105</u>	<u>100.00%</u>	<u>6.56%</u>	<u>16.14%</u>	<u>1.58%</u>
Mo. Humanities Council 1/3/2000					
S&P 500 Fund	\$607,955	63.95%	4.21%	11.73%	0.42%
Russell 2000 Fund	\$123,426	12.98%	14.00%	25.88%	8.62%
MSCI EAFE Fund ¹	\$219,294	23.07%	9.39%	24.35%	14.02%
Composite:	<u>\$950,675</u>	<u>100.00%</u>	<u>6.56%</u>	<u>16.14%</u>	<u>2.40%</u>
Pansy Johnson 1/3/2000					
S&P 500 Fund	\$582,913	63.95%	4.21%	11.73%	0.42%
Russell 2000 Fund	\$118,342	12.98%	14.00%	25.88%	8.62%
MSCI EAFE Fund ¹	\$210,268	23.07%	9.39%	24.35%	14.02%
Composite:	<u>\$911,523</u>	<u>100.00%</u>	<u>6.56%</u>	<u>16.14%</u>	<u>2.40%</u>
Wolfner Library 7/5/2000					
S&P 500 Fund	\$546,361	63.95%	4.21%	11.73%	-0.11%
Russell 2000 Fund	\$110,920	12.98%	14.00%	25.88%	9.21%
MSCI EAFE Fund ¹	\$197,080	23.07%	9.39%	24.35%	14.02%
Composite:	<u>\$854,361</u>	<u>100.00%</u>	<u>6.56%</u>	<u>16.14%</u>	<u>2.05%</u>
MIT Composite:	<u>\$27,246,664</u>	<u>n/a</u>	<u>6.56%</u>	<u>16.14%</u>	<u>n/a</u>
Funds Held in State Treasury ³					
Missouri Arts Council (Fund #0262)	\$3,816,490	n/a	3.93%	3.39%	n/a
Mo. Humanities Council (Fund #0177)	\$2,015,587	n/a	3.93%	3.39%	n/a
Pansy Johnson (Fund #0963)	\$28,272	n/a	3.93%	3.39%	n/a
Wolfner Library (Fund #0928)	\$208,731	n/a	3.93%	3.39%	n/a
State Treasury Composite:	<u>\$6,069,081</u>	<u>n/a</u>	<u>3.93%</u>	<u>3.39%</u>	<u>n/a</u>

NOTES:

¹ Initial allocation to MSCI EAFE Fund was December 3, 2001.

² All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income.

³ Fund balances in the State Treasurer's Office Pool represent monthly averages, not month-end balances. The figures indicated represent book yields, not total returns.