

**MISSOURI INVESTMENT TRUST**  
**Summary of Returns by Fund Participant**  
**March 31, 2009**

Participant		Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
<b>Missouri Arts Council</b>	1/19/1999					
	S&P 500 Fund	\$10,318,646	66.42%	-10.98%	-38.04%	-2.86%
	Russell 2000 Fund	\$1,849,709	11.91%	-14.97%	-37.48%	1.14%
	Int'l Alpha Select Fund <sup>1</sup>	\$3,365,939	21.67%	-13.49%	-48.51%	na
	Composite:	\$15,534,294	100.00%	-12.00%	-40.24%	na
<b>Mo. Humanities Council</b>	1/3/2000					
	S&P 500 Fund	\$399,944	66.43%	-10.98%	-38.04%	-4.19%
	Russell 2000 Fund	\$71,649	11.90%	-14.97%	-37.48%	-0.46%
	Int'l Alpha Select Fund <sup>1</sup>	\$130,445	21.67%	-13.49%	-48.51%	na
	Composite:	\$602,038	100.00%	-12.00%	-40.24%	na
<b>Pansy Johnson</b>	1/3/2000					
	S&P 500 Fund	\$383,431	66.43%	-10.98%	-38.04%	-4.19%
	Russell 2000 Fund	\$68,697	11.90%	-14.97%	-37.48%	-0.46%
	Int'l Alpha Select Fund <sup>1</sup>	\$125,077	21.67%	-13.49%	-48.51%	na
	Composite:	\$577,205	100.00%	-12.00%	-40.24%	na
<b>Wolfner Library</b>	7/5/2000					
	S&P 500 Fund	\$359,424	66.43%	-10.98%	-38.04%	-4.78%
	Russell 2000 Fund	\$64,389	11.90%	-14.97%	-37.48%	-0.60%
	Int'l Alpha Select Fund <sup>1</sup>	\$117,232	21.67%	-13.49%	-48.51%	na
	Composite:	\$541,045	100.00%	-12.00%	-40.24%	na
	<b>MIT Composite:</b>	<b>\$17,254,582</b>	<b>n/a</b>	<b>-12.00%</b>	<b>-40.24%</b>	<b>n/a</b>

**NOTES:**

<sup>1</sup> Initial allocation to MSCI EAFE Fund was December 3, 2001. On July 31, 2006, assets were transferred from the MSCI EAFE Index fund to the International Alpha Select account.

<sup>2</sup> All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income. Composite returns are considered unofficial.

<sup>3</sup> Composite returns are estimates calculated by State Treasurer staff based on an a weighted average of the gross returns reported for each account and are not calculated by SSGA.

**MISSOURI INVESTMENT TRUST**  
**International Account Returns**  
**March 31, 2009**

Date	Quarterly Gross Returns			Since Inception		
	MSCI EAFE Index	MIT Int Alpha Select	Variance	MSCI EAFE Index	MIT Int Alpha Select	Variance
7/31/2006						
8/31/2006 *	2.75%	2.25%	-0.50%	2.75%	2.25%	-0.50%
9/30/2006 *	0.15%	-0.05%	-0.20%	2.90%	2.20%	-0.71%
12/31/2006	10.35%	15.02%	4.67%	13.56%	17.55%	3.99%
3/31/2007	4.08%	4.35%	0.27%	18.19%	22.67%	4.48%
6/30/2007	6.40%	5.18%	-1.22%	25.76%	29.02%	3.26%
9/30/2007	2.18%	2.10%	-0.08%	23.98%	26.64%	2.66%
12/31/2007	-1.75%	-4.43%	-2.68%	17.88%	17.65%	-0.23%
3/31/2008	-8.91%	-6.53%	2.38%	8.75%	10.26%	1.51%
6/30/2008	-2.25%	-0.39%	1.86%	6.30%	8.64%	2.34%
9/30/2008	-20.56%	-22.49%	-1.93%	-5.09%	-4.34%	0.75%
12/31/2008	-19.95%	-22.91%	-2.96%	-12.97%	-13.70%	-0.73%
3/31/2009	-13.94%	-13.49%	0.45%	-16.65%	-17.13%	-0.48%

\* Returns for Aug-Sep 2006 are monthly. The new Int Alpha Select account was launched on 7/31/06.

