

**Missouri Higher Education Savings Program  
Minutes of the MOST Board Meeting  
Executive Session**

State Capitol Building, Room 229  
201 W. Capitol Ave.  
Jefferson City, Missouri  
Wednesday, February 8, 2016

**Item I: Call to Order**

Treasurer Clint Zweifel called the meeting to order at 1:16 p.m.

**Item II: Roll Call**

MOST Board Members present were Treasurer Clint Zweifel, Nathan Nickolaus (for Director Mike Downing), Walter Pearson (for Commissioner Doug Nelson), and Commissioner David Russell.

Treasurer Zweifel's office staff present were: Patrick Morgan, Bruce Ring, Debbie Schertzer and Sarah Swoboda.

**Executive Session**

In accordance with Mo.Rev.Stat. §610.022 (1) and (12), Treasurer Zweifel moved to go into Executive Session, Walter Pearson seconded the motion, and the motion passed unanimously.

**Item III: Final Presentation of MOST 529 Program Management Request for Proposals Results**

Sarah Swoboda reported key elements and the transition timeline for the new Direct Plan.

**Item IV: Presentation of Final MOST Contract for Program Management Services**

Sarah Swoboda gave a brief explanation of the Second Amended and Restated MOST Contract. Treasurer Zweifel stated, "I would move that the Board approve the enclosed contract with Ascensus College Savings for Direct Plan Management which reflects the results of the recent procurement for these services." Commissioner David Russell seconded the motion.

Roll call vote:

Nathan Nickoluas – yea

Walter Pearson – yea

Commissioner David Russell – yea

Treasurer Clint Zweifel – yea

Motion approved.

Treasurer Clint Zweifel moved to adjourn. Walter Pearson seconded the motion. Meeting adjourned.